

12 March 2018

Ocean Monarch preparing to commence Casino-5 workover

Cooper Energy (ASX: COE) announces that the Diamond Offshore Ocean Monarch (“Ocean Monarch”) drill rig completed mobilisation from offshore Fremantle to the Casino Henry gas project, Otway Basin, offshore Victoria on 10 March and is preparing to commence the workover of the Casino-5 well as previously advised. Cooper Energy has a 50% interest and is operator of the Casino Henry gas project, with other interest holders being Mitsui E&P Australia Pty Ltd (25 %) and AWE Limited (25%).

The workover is expected to take approximately 22 days to complete.

On completion of the workover, the Ocean Monarch will move to the Sole gas field in the Gippsland Basin offshore Victoria to drill and complete the Sole-3 and Sole-4 production wells for development of the field as part of the Sole gas project. Cooper Energy has a 100% interest in the Sole gas field which is being developed to provide a new source of gas supply to south-east Australia in 2019.

Further comment and information:	
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About Cooper Energy Limited (ASX: COE) is an ASX listed exploration and production company which generates revenue from gas supply to south-east Australia and low-cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focussed acreage and assets, including well located reserves and resources in the Otway and Gippsland basins. The most significant resource, the Sole gas field in the Gippsland Basin, is currently being developed to provide a new source of gas supply for south-east Australia from 2019.