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Australian Stock Exchange Limited

ELS112003

Company Announcements Office

Electronic Lodgement System

Dear Sir / Madam

CHRISTIES – 1 WELL COMMENCEMENT DATE

Cooper Energy NL wishes to announce that the Christies-1 well in Petroleum Exploration Licence 92 is expected to spud this weekend, 21/22 June 2003. A specific announcement will be made at the commencement of drilling with subsequent reports being made daily for the duration of the drilling.

For further information please contact Mr Greg Hancock on 08-9335 2155 or Mr Tony Wright on 08-8363 2111.

Yours faithfully,
COOPER ENERGY NL

Mr G Hancock
CHAIRMAN