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Australian Stock Exchange
Company Announcements Office
Electronic Lodgement System

ELS232006

Dear Sir

DRILLING REPORT: WORRIOR-3

Block/Basin/Location:	PPL 207, Cooper Basin, northeast of South Australia	
Spud date:	187 October 2005	
Days on location:	12	
Current depth (06:00am CST):	1791 metres (relative to rig floor)	
Previous 24 hours operations:	Drilled 8 ½ " hole from 1738 to 1791 metres	
Current operations:	Running wireline logs	
Expected next 24 hours operations:	Complete wireline logging operations, evaluate results and run DSTs if required.	
Joint Venture Participants and interests:	Stuart Petroleum Ltd (Operator)	70%
	Cooper Energy Ltd	30%

The Worrior-3 appraisal and development well has reached Total Depth of 1791 metres is currently running wireline logs. DSTs will be run if required.

For further advice on this release please contact Michael Scott, Chief Executive Officer, on +61 8 9368 5833.

Yours faithfully
Cooper Energy Limited

Mr Michael Scott
Chief Executive Officer