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Australian Stock Exchange  
Company Announcements Office  
Electronic Lodgement System

ELS242006

Dear Sir

**DRILLING REPORT: WORRIOR-3**

Block/Basin/Location:	PPL 207, Cooper Basin, northeast of South Australia	
Spud date:	10 October 2005	
Days on location:	13	
Current depth (06:00am CST):	1791 metres (relative to rig floor)	
Previous 24 hours operations:	Ran wireline logs and cleaned hole prior to running DST 1.	
Current operations:	Preparing to conduct DST 1	
Expected next 24 hours operations:	Complete DST 1, evaluate results and run further DSTs if required.	
Joint Venture Participants and interests:	<b>Stuart Petroleum Ltd (Operator)</b>	<b>70%</b>
	Cooper Energy Ltd	30%

Based on evaluation of wireline logs. DST 1 is being conducted over the McKinlay Formation across the interval 1339m to 1348m. Further DSTs are under consideration for the Patchawarra, Pando and Birkhead formations.

For further advice on this release please contact Michael Scott, Chief Executive Officer, on +61 8 9368 5833.

Yours faithfully  
**Cooper Energy Limited**

**Mr Michael Scott**  
Chief Executive Officer