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Australian Stock Exchange  
Company Announcements Office  
Electronic Lodgement System

ELS292006

Dear Sir

**DRILLING REPORT: WORRIOR-3**

Block/Basin/Location:	PPL 207, Cooper Basin, northeast of South Australia	
Spud date:	10 October 2005	
Days on location:	18	
Current depth (06:00am CST):	1791 metres (relative to rig floor)	
Previous 24 hours operations:	Conducted DST 4.	
Current operations:	Pulling out of hole after cleaning hole	
Expected next 24 hours operations:	Run 7" production casing	
Joint Venture Participants and interests:	<b>Stuart Petroleum Ltd (Operator)</b>	<b>70%</b>
	Cooper Energy Ltd	30%

The testing program for Worrior-3 has been completed:

DST #3 across the interval 1734 - 1791 metres in fractured basement flowed gas to surface at a rate too small to measure and recovered 6 barrels of oil in the drill pipe. Pressure measurements indicate that the formation is tight.

DST #4 over the interval 1705 – 1720 metres in the Patchawarra Formation flowed water to surface.

The drilling of Worrior-3 has successfully delineated the northern extent of the Worrior Field, as prognosed.

Worrior-3 will now be completed as a McKinlay and Birkhead oil production well, which will provide a third off-take point for the field. The well is expected to be on production by mid-November 2005 and is expected to add 500-1,000 barrels of oil per day to the production from the Worrior Field.

For further advice on this release please contact Michael Scott, Chief Executive Officer, on +61 8 9368 5833.

Yours faithfully  
**Cooper Energy Limited**

**Mr Michael Scott**  
Chief Executive Officer