

Appendix 3Y

Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity:	COOPER ENERGY LIMITED	
ABN:	096 170 295	45 2006

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Robert PORTER
Date of last notice	2 April 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Margaret Ann Porter
Date of change	2. 31 March 2004 3. 7 December 2005
No. of securities held prior to change	10,000 fully paid ordinary shares 10,000 31 March 2004 listed options 500,000 31 December 2005 unlisted options 500,000 31 December 2007 unlisted options
Class	1. Ordinary Fully Paid 2. Listed 31 March 2004 options 3. Unlisted 31 December 2005 Options
Number acquired	2. 10,000 – Ordinary Fully Paid 3. 500,000 – Ordinary Fully Paid
Number disposed	3. 500,000 – Ordinary Fully Paid
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	2. \$2,000 – acquired through conversion 3. \$125,000 – acquired through conversion 3. \$218,171 – sold on market

+ See chapter 19 for defined terms.

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No. of securities held after the change	20,000 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	2. Conversion of listed options to fully paid shares on 31 March 2004, 3. Conversion of unlisted options to fully paid shares on 1 December 2005, 3. Sale of Fully paid ordinary shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

8 December 2005

C Porter

+ See chapter 19 for defined terms.