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Monday, 01 June 2009

COE010609a

The Manager
Companies Announcements Platform
ASX Limited

Tumby-1 Exploration Well Update

Dear Shareholders,

In regards to the Tumby-1 exploration well currently being drilled in PEL92 in South Australia, Cooper Energy provides the following update for investors.

At 6 am ACST the rig was drilling ahead in 8 ½" hole and had reached a depth of approximately 1,650 metres.

No shows were recorded whilst drilling through the Namur Formation, which was the primary objective.

The secondary objectives of the Birkhead Formation and Hutton Sandstone have also been drilled with no shows. The Poolowanna Formation is still to be penetrated.

Logs are expected to be run on Tuesday or Wednesday after the well has reached an expected total depth of 1,827 metres, which will complete the evaluation of the well.

The next well on the six well schedule is expected to be Perlubie South-1. An announcement on the pertinent details of Perlubie South-1 will be made at spud, which will follow an anticipated short rig move from the Tumby-1 location to the Perlubie South-1 location.

Regards,
Cooper Energy Limited

Michael Scott
Managing Director