

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity: COOPER ENERGY LIMITED
ABN: 93 096 170 295

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GREGORY GEORGE HANCOCK
Date of last notice	2 June 2006

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	a. Direct b. Indirect / beneficial
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	GG & BE Hancock, ATF (Gregory George Hancock Superannuation Fund)
Date of change	4 August 2006
No. of securities held prior to change	a. 3,500,001 fully paid ordinary shares a. 2,500,000 25cent Performance Options b. 100,000 fully paid ordinary shares b. 500,000 25cent Performance Options
Class	a. Fully Paid Ordinary shares a. 25 cent Performance Options exp
Number acquired	a.(i) 1,000,000 fully paid ordinary shares from option conversion
Number disposed	a.(ii) 2,000,000 fully paid ordinary shares
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	a.(i) 25 cents per option (\$250,000) a.(ii) 50 cents per share (\$1,000,000)
No. of securities held after the change	a. 2,500,001 ordinary shares a. 1,500,000 25cent Performance options b. 100,000 ordinary shares b. 500,000 25cent Performance options

+ See chapter 19 for defined terms.

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Conversion of 1,000,000 25 cents performance options to fully paid ordinary shares.          On market sale of 2,000,000 fully paid ordinary shares.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

GG Hancock 7 August 2006

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+ See chapter 19 for defined terms.