

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: COOPER ENERGY LIMITED
ABN: 93 096 170 295

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GREGORY GEORGE HANCOCK
Date of last notice	22 October 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	a. Direct b. Indirect / beneficial
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	GG Hancock Pty Ltd (Gregory George Hancock Personal SF).
Date of change	22 November 2007.
No. of securities held prior to change	a. 3,000,001 fully paid ordinary shares. b. 600,000 fully paid ordinary shares.
Class	Unlisted 1 September 2011 options with an exercise price of \$1.00 each.
Number acquired	a. 3,000,000 unlisted 1 September 2011 options with an exercise price of \$1.00 each.
Number disposed	Nil.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Non-cash – issued with approval of shareholders at the AGM held on 21 November 2007.
No. of securities held after the change	a. 3,000,001 fully paid ordinary shares. a. 3,000,000 unlisted 1 September 2011 options with an exercise price of \$1.00 each. b. 600,000 fully paid ordinary shares.

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issued with approval of shareholders at the AGM held on 21 November 2007.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

GG Hancock 7 December 2007

+ See chapter 19 for defined terms.