

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: COOPER ENERGY LIMITED	
ABN: 93 096 170 295	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GREGORY GEORGE HANCOCK
Date of last notice	3 July 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	a. Direct b. Indirect / beneficial
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	GG Hancock Pty Ltd (Gregory George Hancock Personal SF)
Date of change	22 October 2007
No. of securities held prior to change	a. 1,500,001 fully paid ordinary shares a. 1,500,000 unlisted 31 December 2007 25 cent Performance options b. 100,000 fully paid ordinary shares b. 500,000 unlisted 31 December 2007 25 cent Performance options
Class	Fully paid ordinary shares. Unlisted 31 December 2007 25 cent Performance options.
Number acquired	a. 1,500,000 fully paid ordinary shares b. 500,000 fully paid ordinary shares
Number disposed	a. 1,500,000 unlisted 31 December 2007 25 cent Performance options b. 500,000 unlisted 31 December 2007 25 cent Performance options
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Exercise of Options at 25 cents each (\$500,000)

+ See chapter 19 for defined terms.

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No. of securities held after the change	a. 3,000,001 fully paid ordinary shares b. 600,000 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

GG Hancock 22 October 2007

+ See chapter 19 for defined terms.