



Suite 4, Level 4,  
South Shore Centre  
83-85 The Esplanade  
South Perth, WA 6151  
PO Box 1163  
South Perth, WA 6951  
Tel: +61 8 9368 5833  
Fax: +61 8 9368 5844  
admin@cooperenergy.com.au  
[www.cooperenergy.com.au](http://www.cooperenergy.com.au)

Monday, 26 November 2007

COE261107a

Company Announcements  
Australian Stock Exchange Limited  
Electronic Lodgement System

## Parsons-1 oil shows

Dear Shareholders,

We are pleased to announce that the Parsons-1 exploration well in licence PEL92 in the Cooper Basin has encountered oil shows in the Namur reservoir.

Parsons-1 is located approximately 9km west-northwest of the Christies Oil Field and 8km west-southwest of the Callawonga Oil Field.

The well has now reached its total depth of 1,817 metres, and the forward program is to condition the hole prior to running wireline logs to evaluate the shows. The next release will be made following interpretation of the wireline logs.

Yours sincerely  
**Cooper Energy Limited**

**Michael Scott**  
Managing Director