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Cooper's Offer The Only One Available for Incremental Shareholders

Cooper Energy Limited (ASX: COE) notes the announcement today by TransAtlantic Petroleum Corp of its highly conditional offer for Incremental Petroleum (ASX: IPM).

This contrasts with **Cooper's offer** which is **unconditional** and offers the **certainty** of the consideration being paid **within 14 days** of acceptance.

Cooper's offer is the **only offer currently available** to Incremental shareholders.

Cooper's Managing Director Mike Scott said "Cooper already has a 21.6% stake in Incremental and we are confident of further acceptances in the days ahead. Accordingly, it is highly unlikely that TransAtlantic can satisfy its minimum acceptance condition of 75%."

Cooper's offer will close on 7 November 2008, and will not be extended or increased by Cooper.

Cooper looks forward to receiving the recommendation of the Incremental Directors on the TransAtlantic offer, which it assumes will be to reject that Offer based on their reliance on the KPMG valuation of Incremental shares which accompanied the Target's Statement.

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