



ABN 93 096 170 295

Registered Office
Suite 4 Level 3
South Shore Centre
83 - 85 The Esplanade
South Perth WA 6151



Mail Address
PO Box 1163
South Perth WA 6151

Telephone (+61 8) 9368 5833
Facsimile (+61 8) 9368 5844
Email admin@cooperenergy.com.au
Visit us at www.cooperenergy.com.au

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Australian Stock Exchange
Company Announcements Office
Electronic Lodgement System

ELS612005

Dear Sir

DRILLING REPORT – CHRISTIES-3

Cooper Energy NL advises the status of Christies-3 at 0600 (CST) on 28 September 2004 as follows:-

Location: PEL 92; approximately 85 km west of the Moomba oil and gas facilities and approximately 300 m to the southeast of Christies-2, which is a Namur Sandstone and Birkhead Formation/Hutton Sandstone oil producer.

Spud Date: 00:00 hours (CST) on Sunday 19 September 2004

Days Since Spud: 9

Depth at 0730 hours: 1857 metres

Operations at 0600 hours: The well is currently at TD (1857m), preparing to log. Good oil shows were encountered in the Birkhead reservoir.

Planned Total Depth: 1850 metres in the Poolowanna Fm.

Interests:

Beach Petroleum NL (Operator)	75 %
Cooper Energy NL	25 %

For further advice on this release, please contact either Michael Scott, Chief Executive Officer, on 08 9368 5833 / 0409 299 812 or Greg Hancock, Chairman, on 08 9368 5833 / 0418 263 388.

Yours faithfully
COOPER ENERGY NL

Michael Scott
CHIEF EXECUTIVE OFFICER