

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To : Cooper Energy Limited
ACN: 096 170 295
ASX Code: COE

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 27/11/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

Class of securities	Number of securities	Person's votes	Voting Power
Ordinary	80,243,204	80,243,204	5.012%

3. Details of present registered holders

The persons registered as holders of the securities are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Value Management Limited (ACN 090 879 904)	NAB Asset Servicing		Investment Manager	26,872,792	26,872,792

Perennial Value Management Limited (ACN 090 879 904)	Citigroup		Investment Manager	38,829,832	38,829,832
Perennial Value Management Limited (ACN 090 879 904)	BNP		Investment Manager	14,374,922	14,374,922
IOOF Investment Management Limited (ACN 066 695 011)	BNP		Investment Manager	165,658	165,658

4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the date that the substantial holder became a substantial holder is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
6/09/2018	Perennial Value Management Limited (CAN 090 879 904)	Purchased on market	\$ 166,942.02	387,385	387,385
7/09/2018	Perennial Value Management Limited (CAN 090 879 904)	Purchased on market	\$ 694,928.08	1,613,690	1,613,690
12/10/2018	Perennial Value Management Limited (CAN 090 879 904)	Purchased on market	\$ 269,191.50	580,758	580,758
15/10/2018	Perennial Value Management Limited (CAN 090 879 904)	Purchased on market	\$ 613,831.56	1,353,556	1,353,556
7/11/2018	Perennial Value Management Limited (CAN 090 879 904)	Purchased on market	\$ 341,760.05	737,478	737,478
19/11/2018	Perennial Value Management Limited (CAN 090 879 904)	Sold on market	-\$ 179,604.00	400,000	400,000
20/11/2018	Perennial Value Management Limited (CAN 090 879 904)	Sold on market	-\$ 188,232.98	430,740	430,740
26/11/2018	Perennial Value Management Limited (CAN 090 879 904)	Purchased on market	\$ 206,732.50	500,070	500,070
27/11/2018	Perennial Value Management Limited (CAN 090 879 904)	Purchased on market	\$ 280,572.79	666,564	666,564

5. Associates

Name & CAN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address

IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Cooper Energy Limited	Level 8, 70 Franklin Street Adelaide SA 5000
Perennial Value Management Limited	Level 27, 88 Phillip Street Sydney NSW 2000
IOOF Investment Management Limited	Level 6, 161 Collins Street Melbourne Victoria 3000