

17 June 2019

Sole Gas Project Update

- Pipeline repair and pipeline testing activities complete

Cooper Energy (ASX: COE) advises the offshore activities to undertake the repair and testing of the Sole subsea pipeline have been completed.

The offshore component of the Sole Gas Project is forecast to be within the budget cost of \$355 million.

Work on the onshore element of the project by APA to upgrade the Orbest Gas Plant to process gas from Sole is advancing. APA have advised Cooper Energy that the plant will be ready to receive and process the first Sole gas in the September quarter 2019. APA and Cooper Energy continue to work closely to ensure the safe and reliable completion of the Sole Gas Project.

Further comment and information:	
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About Cooper Energy Limited (ASX:COE) is an ASX listed exploration and production company which generates revenue from gas supply to south-east Australia and low cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focussed acreage and assets, including well located reserves, resources and processing plant, in the Otway and Gippsland basins. The most significant resource, the Sole gas field in the Gippsland Basin, is currently being developed to provide a new source of gas supply for south-east Australia from 2019.