

6 January 2020

Sole Gas Project Update: East Gippsland Bushfires

Cooper Energy Limited (ASX: COE) provides the following update on the Sole Gas Project and, in particular, the upgrade to the Orbost Gas Processing Plant located in East Gippsland, a region currently subject to bushfires. APA Group (ASX: APA) is completing the upgrade to the plant to process gas from the Sole gas field.

Safety

Our foremost priority is the safety of our people, the staff and contractors working at the plant and the local communities in which we operate.

There are no Cooper Energy personnel in the bushfire affected areas. APA has advised its non-essential personnel were evacuated from the area and those remaining are safe. APA has advised the plant has not been impacted by the fires and power is available on site. The Orbost Gas Processing Plant is equipped with fire protection and fighting facilities.

Condolences, gratitude and commitment to recovery

Cooper Energy extends its condolences to the people and communities who have experienced loss due to the fires and expresses its deepest gratitude to those who have been fighting to protect lives and property and who are continuing to do so.

As a participant in the Orbost and East Gippsland community, Cooper Energy is committed to, and will be contributing to, the region's recovery and rebuilding in both the near and longer terms.

The company will immediately make donations to the Gippsland Emergency Relief Fund and to the Orbost and District Chamber of Commerce and Industry to fund redeemable vouchers for use by residents in need. Cooper Energy is also consulting with local authorities on how additional financial and other support is best directed for the recovery of the community and the local economy.

Resumption of work on site and impact on schedule

APA has advised remobilisation of the workforce to site and the resumption of commissioning work remain subject to assurances of safety and adequate supplies.

APA estimate the impact of the bushfires, to date, is for a delay of approximately two weeks to the schedule announced to the ASX on 10 December 2019. This estimate is subject to ongoing developments, including the ability to access and use roads safely. Cooper Energy will provide further updates on commissioning milestones.

The company reiterates its sympathy for the people and families who are experiencing loss as a result of the bushfires, its gratitude to firefighters and other emergency workers and their families and its resolve to work with, and contribute to, the recovery of East Gippsland.

Further comment and information:	
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About Cooper Energy Limited (ASX:COE) is an ASX listed exploration and production company which generates revenue from gas supply to south-east Australia and low cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focussed acreage and assets, including well located reserves and resources in the Otway and Gippsland basins. The most significant resource, the Sole gas field in the Gippsland Basin, is currently being developed to provide a new source of gas supply for south-east Australia

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