

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Cooper Energy Ltd.

ACN/ARSN 096 170 295

1. Details of substantial holder (1)

Name H.E.S.T Australia Ltd. as Trustee for Health Employees Superannuation Trust Australia

ACN/ARSN (if applicable) 006 818 695

The holder has become a substantial holder on 28/02/2020

2. Detail of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary | 81,518,090.00 | 81,518,090.00 | 5.01% |

3. Detail of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|---|---------------------------------|--------------------------------|
| H.E.S.T Australia Ltd. as Trustee for Health Employees Superannuation Trust Australia | Beneficial owner | 81,518,090.00 |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Persons entitled to be registered as holder (8) | Class and number of securities |
|---|-----------------------------------|---|--------------------------------|
| H.E.S.T Australia Ltd. as Trustee for Health Employees Superannuation Trust Australia | JP Morgan Nominees Australia Ltd. | H.E.S.T Australia Ltd. | 81,518,090.00 |
| | | | |

5 Consideration

The consideration paid for each relevant interest referred to in paragraph 3, above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|---|------------------|---|---|-------------------------|
| 29/10/2019 | H.E.S.T. Australia Ltd. ACN 006 818 695 as trustee of Health Employees Superannuation Trust Australia | Open | | Fully Paid Ordinary | 64,473,299.00 |
| 29/10/2019 | | Purchases | 15,944.04 | 27,972.00 | 27,972.00 |
| 21/11/2019 | | Purchases | 63,340.70 | 119,183.00 | 119,183.00 |
| 26/11/2019 | | Purchases | 6,509.82 | 12,249.00 | 12,249.00 |
| 27/11/2019 | | Purchases | 404,746.17 | 758,287.00 | 758,287.00 |
| 29/11/2019 | | Purchases | 17,026.84 | 32,038.00 | 32,038.00 |
| 2/12/2019 | | Purchases | 106,417.99 | 200,238.00 | 200,238.00 |
| 3/12/2019 | | Purchases | 803,597.66 | 1,508,460.00 | 1,508,460.00 |
| 4/12/2019 | | Purchases | 570,454.63 | 1,065,112.00 | 1,065,112.00 |
| 5/12/2019 | | Purchases | 62,326.32 | 115,185.00 | 115,185.00 |
| 6/12/2019 | | Purchases | 49,826.10 | 91,441.00 | 91,441.00 |
| 9/12/2019 | | Purchases | 140,817.73 | 252,449.00 | 252,449.00 |
| 10/12/2019 | | Purchases | 38,415.48 | 67,123.00 | 67,123.00 |
| 11/12/2019 | | Purchases | 1,564,910.96 | 2,616,220.00 | 2,616,220.00 |
| 16/12/2019 | | Purchases | 610,950.51 | 996,120.00 | 996,120.00 |
| 17/12/2019 | | Purchases | 414,185.29 | 659,527.00 | 659,527.00 |
| 18/12/2019 | | Purchases | 763,044.19 | 1,213,992.00 | 1,213,992.00 |
| 18/12/2019 | | Sale | 430,047.28 | 686,089.00 | -686,089.00 |
| 19/12/2019 | | Purchases | 485,176.98 | 762,381.00 | 762,381.00 |
| 19/12/2019 | | Sale | 189,519.24 | 298,996.00 | -298,996.00 |
| 14/01/2020 | | Purchases | 116,524.24 | 199,121.00 | 199,121.00 |
| 15/01/2020 | | Purchases | 119,936.16 | 204,569.00 | 204,569.00 |
| 16/01/2020 | | Purchases | 396,970.24 | 677,092.00 | 677,092.00 |
| 21/01/2020 | | Purchases | 96,413.80 | 161,362.00 | 161,362.00 |
| 24/01/2020 | | Purchases | 62,898.20 | 108,841.00 | 108,841.00 |
| 28/01/2020 | | Purchases | 904,636.77 | 1,640,551.00 | 1,640,551.00 |
| 29/01/2020 | | Purchases | 217,528.66 | 399,927.00 | 399,927.00 |

| | | | | | |
|------------|--|-----------|------------|--------------|---------------|
| 30/01/2020 | | Purchases | 524,804.92 | 952,935.00 | 952,935.00 |
| 31/01/2020 | | Purchases | 18,968.91 | 34,432.00 | 34,432.00 |
| 24/02/2020 | | Purchases | 572,357.31 | 1,079,832.00 | 1,079,832.00 |
| 25/02/2020 | | Purchases | 332,580.24 | 662,240.00 | 662,240.00 |
| 26/02/2020 | | Purchases | 230,823.70 | 455,605.00 | 455,605.00 |
| 27/02/2020 | | Purchases | 134,063.04 | 266,179.00 | 266,179.00 |
| 28/02/2020 | | Purchases | 331,732.01 | 689,213.00 | 689,213.00 |
| | | Close | | | 81,518,090.00 |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

7. Addresses

The Addresses of persons named in this form are as follows:

| Name | Address |
|--|---|
| H.E.S.T. Australia Ltd. as Trustee for Health Employees Superannuation Trust Australia | Level 20,2 Lonsdale Street Melbourne VIC 3000 |
| | |

Signature

Print name

Laura Dhana

Capacity Company Secretary

Sign here



date

03/03/2020