

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity COOPER ENERGY LIMITED
ABN 93 096 170 295

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Peter Maxwell
Date of last notice	14 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interests
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Invivia Custodian Pty Ltd is the registered holder of shares on behalf of Mr Maxwell, Lewxam Family Trust and Lewxam Self Managed Super Fund of which Mr Maxwell is a beneficiary
Date of change	15 December 2020
No. of securities held prior to change	(i) 18,874,365 ordinary shares (ii) 5,300,289 performance rights (iii) 15,241,756 share appreciation rights
Class	Ordinary Shares
Number acquired	(i) 970,721 ordinary shares (i) Nil performance rights (i) Nil share appreciation rights

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Number disposed	(i) Nil Fully Paid Ordinary Shares (ii) 689,529 Performance Rights vested resulting in the issue of 689,529 shares, and 623,503 Performance Rights were cancelled (iii) 1,731,761 Share Appreciation Rights vested resulting in the issue of 281,192 shares, and 1,610,399 Share Appreciation Rights were cancelled
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	19,845,086 ordinary shares 3,987,257 performance rights 11,899,596 share appreciation rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Fully Paid Ordinary Shares on the vesting of Performance Rights and Share Appreciation Rights awarded in December 2016 and December 2017 in accordance with the terms of the Company's Employee Performance Rights Plan last approved by shareholders at its Annual General Meeting on 7 November 2019.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.