

11 December 2018

## Sole pipeline pressure test successful

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Cooper Energy (ASX: COE) provides the following update to its announcement of 12 November 2018 which reported that the pipeline installation contractor had identified an anomaly in the form of a through wall thickness opening at one location in the pipeline during performance of pipeline acceptance pressure testing (hydrotest).

The pipeline installation contractor has removed a section of pipeline which contains the damage from the sea floor and successfully completed a hydrotest of the 65 km pipeline from the Orbost Gas Plant to the Sole wells.

The hydrotest was conducted over a 24-hour hold period and has confirmed the capability of the pipeline to retain the required pressure and is an important step in preparing the pipeline for permanent repair.

The contractor is preparing to repair the damaged section of pipe within April 2019, subject to regulatory approvals. The Sole Gas Project remains within budget and on schedule for first commercial gas production in July 2019 as previously advised.

Further comment and information:	
David Maxwell	Don Murchland
Managing Director	Investor Relations Advisor
+61 8 8100 4900	+61 439 300 932

**About Cooper Energy Limited (ASX:COE)** is an ASX listed exploration and production company which generates revenue from gas supply to south-east Australia and low cost Cooper Basin oil production. The company is an emerging player in the south-east Australian energy sector holding a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focussed acreage and assets, including well located reserves, resources and processing plant, in the Otway and Gippsland basins. The most significant resource, the Sole gas field in the Gippsland Basin, is currently being developed to provide a new source of gas supply for south-east Australia from 2019.